

**CLAY COUNTY RESOLUTION # \_\_\_\_\_**

**WHEREAS**, the Clay County Sales Surtax Revenue Bonds, Series 2020 issuance was not anticipated when the 2019/2020 budget was approved, and

**WHEREAS**, Section 129.06(2)(d) of the Florida Statutes stipulates that a receipt of a nature from a source not anticipated in the budget and received for a particular purpose may, by resolution of the Board, be appropriated and expended for that purpose, and

**WHEREAS**, these funds are to be used for the road construction projects identified by the Board of County Commissioners as bond eligible and for the repayment of debt services associated with 2020 Series Bond issuance,

**WHEREAS**, the budgeted receipt of the funding and the transfer of the unused funding to the Capital Improvement Fund require adjustment of the estimated budgeted amounts due to unanticipated decrease in funding from the discretionary sales surtax.

**THEREFORE**, pursuant to Section 129.06(2)(d) of the Florida Statutes, let it be resolved that the following budget be adopted.

REVENUE

Discretionary Sales Surtaxes	120-120-312600	(\$1,281,772.00)
5% Of Budgeted Revenues	120-120-399001	\$64,087.00

APPROPRIATION

Transfer to CIP Fund	120-4251-591305	(\$1,217,685.00)
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Board of County Commissioners  
Clay County, Florida

\_\_\_\_\_  
DATE

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Gayward F. Hendry, Chairman

ATTEST:

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Howard Wanamaker, County Manager and  
Clerk to the Board of County Commissioners