

Bed Tax Collections - To Track Occupancy Trends

Updated 4/6/2023

	2017-18	2018-19	2019-20	2020-21	2021-22	3% Comparison	Average	2021-22 YTD Total	2022-23	2022-23 YTD Total	Monthly Change Over Prior Year
October	\$ 61,594	\$ 93,940	\$ 100,614	\$ 93,471	\$ 122,232	\$ 73,339	\$ 94,370	\$ 122,232	\$ 143,291	\$ 143,291	17.23%
November	\$ 55,194	\$ 86,034	\$ 105,097	\$ 82,679	\$ 142,865	\$ 85,719	\$ 94,374	\$ 265,098	\$ 105,645	\$ 248,936	-26.05%
December	\$ 82,407	\$ 79,015	\$ 90,601	\$ 83,180	\$ 116,170	\$ 69,702	\$ 90,275	\$ 381,267	\$ 150,109	\$ 399,045	80.46%
January	\$ 90,336	\$ 90,939	\$ 109,728	\$ 102,906	\$ 126,134	\$ 75,680	\$ 104,008	\$ 507,401	\$ 139,686	\$ 538,731	35.74%
February	\$ 94,487	\$ 97,276	\$ 118,673	\$ 106,613	\$ 136,608	\$ 81,965	\$ 110,731	\$ 644,009	\$ 157,533	\$ 696,264	47.76%
March	\$ 103,141	\$ 129,815	\$ 89,096	\$ 136,442	\$ 138,587	\$ 83,152	\$ 119,416	\$ 782,595		\$ 696,264	-100.00%
April	\$ 97,003	\$ 112,162	\$ 44,965	\$ 142,763	\$ 161,106	\$ 96,664	\$ 111,600	\$ 943,702		\$ 696,264	-100.00%
May	\$ 96,258	\$ 119,454	\$ 66,955	\$ 143,327	\$ 151,781	\$ 91,069	\$ 115,555	\$ 1,095,483		\$ 696,264	-100.00%
June	\$ 97,187	\$ 108,509	\$ 88,212	\$ 147,415	\$ 142,622	\$ 85,573	\$ 116,789	\$ 1,238,105		\$ 696,264	-100.00%
July	\$ 88,903	\$ 106,893	\$ 94,377	\$ 127,911	\$ 159,872	\$ 95,923	\$ 115,591	\$ 1,397,977		\$ 696,264	-100.00%
August	\$ 93,798	\$ 99,690	\$ 87,964	\$ 128,508	\$ 139,963	\$ 83,978	\$ 109,984	\$ 1,537,939		\$ 696,264	-100.00%
September	\$ 85,303	\$ 91,019	\$ 85,276	\$ 118,348	\$ 135,742	\$ 81,445	\$ 103,138	\$ 1,673,681		\$ 696,264	-100.00%
	\$ 1,045,610	\$ 1,214,744	\$ 1,081,559	\$ 1,413,562	\$ 1,673,681	\$ 1,004,209			\$ 696,264		

Keep in mind that collections are generally a month behind the lodging sales transaction.

YTD Change Over Prior Year
17.23%
-6.10%
4.66%
6.17%
8.11%
-11.03%
-26.22%
-36.44%
-43.76%
-50.19%
-54.73%
-58.40%

Bed Tax Collections

Fiscal Year	Total Collections	Variance	%	Notes
FY22-23				
FY21-22	\$ 1,673,681	\$ 260,119	18.4017	
FY20-21	\$ 1,413,562	\$ 332,003	30.6967	
FY19-20	\$ 1,081,559	\$ (133,185)	-10.964	COVID-19 Pandemic
FY18-19	\$ 1,214,744	\$ 169,134	16.1756	
FY17-18	\$ 1,045,610	\$ 441,714	73.1441	Adjusted TDT from 3% to 5% in December 2017
FY16-17	\$ 603,896	-\$1,346	-0.22239	
FY15-16	\$ 605,242	\$15,223	2.58009	Loss of inventory from Astoria Hotel changing 300 rooms to assisted living; Rodeway Inn closing
FY14-15	\$ 590,019	\$60,832	11.4954	
FY13-14	\$ 529,187	\$38,938	7.94249	
FY12-13	\$ 490,249	\$27,430	5.92672	
FY11-12	\$ 462,819	\$38,130	8.97833	
FY10-11	\$ 424,689	-\$11,030	-2.53145	
FY09-10	\$ 435,719	\$435,719		

Numbers were confirmed by Finance on 1/23/17.